Item 3.2

TRAUMA ASSOCIATION OF CANADA
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2019

	2019	2018
	$	$
REVENUES		
Conference registration	**122,313**	157,612
Conference sponsorships	**45,900**	40,500
Membership dues	**35,833**	30,981
Research grant (Note 3)	**5,000**	-
Subscriptions	**6,515**	7,150
Canadian Surgery Forum	**-**	1,660
REBOA courses	**21,237**	21,600
Advanced trauma life support courses	**5,200**	4,900
Miscellaneous	**1,710**	650
	243,708	265,053
OPERATING EXPENSES		
Administration	**18,955**	17,021
Advertising and promotion	**24,862**	18,661
Conference	**158,958**	187,258
Insurance	**694**	649
Interest and bank charges	**1,175**	3,776
Materials and supplies	**3,971**	767
Other	**20**	273
Professional fees	**50,675**	58,656
Travel	**8,523**	10,468
	267,833	297,529
DEFICIENCY OF REVENUES OVER EXPENSES	**(24,125)**	(32,476)
NET ASSETS - beginning of year	**49,737**	82,213
NET ASSETS - end of year	**25,612**	49,737

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